

CLERK'S OFFICE

APPROVED

Date: 7-12-11 ANCHORAGE, ALASKA
AO No. 2011-68

Submitted by: Chair of the Assembly at the
Request of the Mayor

Prepared by: Real Estate Department

For Reading: June 14, 2011

1 AN ORDINANCE AUTHORIZING DISPOSAL OF A PARCEL LEGALLY
2 DESCRIBED AS LOT 8, BLOCK 2, GRECIAN HILLS SUBDIVISION (TAX ID
3 #017-073-73).
4

5
6 WHEREAS, the Municipality of Anchorage (MOA) owns a 15,260± sq. foot parcel
7 located on Cox Drive in south Anchorage, legally described as Lot 8, Block 2,
8 Grecian Hills Subdivision (Tax ID #017-073-73); and
9

10 WHEREAS, pursuant to AMC 25.30.035, Disposition and sale of tax-foreclosed
11 properties, an agency review was conducted by Real Estate Services to
12 determine any municipal need for the subject parcel. This review resulted in no
13 requests to retain the property for a municipal purpose; and
14

15 WHEREAS, an offer was received to purchase the parcel for Twenty-Seven
16 Thousand, Five Hundred Dollars (\$27,500). The Administration has reviewed
17 and endorsed this offer; now therefore,
18

19 THE ANCHORAGE ASSEMBLY ORDAINS:
20

21 Section 1. The disposal of Lot 8, Block 2, Grecian Hills Subdivision is
22 approved for disposal to Mr. Grant Stockly for Twenty-Seven Thousand Five
23 Hundred Dollars (\$27,500).
24

25 Section 2. This ordinance shall be effective immediately upon passage and
26 approval.
27

28 PASSED AND APPROVED by the Anchorage Assembly this 12th day of
29 July, 2011.
30

31 
32 Chair of the Assembly

33 ATTEST:
34

35 
36 Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

AM No. 344-2011

Meeting Date: June 14, 2011

From: MAYOR

**Subject: AN ORDINANCE AUTHORIZING DISPOSAL OF A PARCEL
LEGALLY DESCRIBED AS LOT 8, BLOCK 2, GRECIAN HILLS
SUBDIVISION (Tax ID #017-073-73).**

The Municipality of Anchorage (MOA) owns an approximately 15,260 square foot parcel managed by the Real Estate Services Division (RES), legally described as **Lot 8, Block 2, Grecian Hills**, MOA Tax ID #017-073-73, located in south Anchorage on Cox Drive (See map, **Appendix A**).

Since its acquisition several years ago by MOA as a tax foreclosed parcel, previous attempts to sell this parcel have not been successful. The property has not been on the municipal tax rolls. In early March, Mr. Grant Stockly, an adjacent property owner, expressed interest and submitted an offer to the Real Estate Services Manager.

A municipal agency review was conducted by RES to determine if there was any pre-existing need or potential public use for the subject parcel; RES received no requests to retain this property for any municipal purpose. The parcel has no marketable value except to an adjacent property holder and serves no municipal purpose.

The RES Manager conferred with Property Appraisal, negotiated the purchase price of Twenty-Seven Thousand, Five Hundred Dollars (\$27,500), and presented the offer to the administration. The administration reviewed the offer and endorses the sale to Mr. Stockly at the agreed upon price.

**THE ADMINISTRATION RECOMMENDS ASSEMBLY APPROVAL OF AN
ORDINANCE AUTHORIZING DISPOSAL OF A PARCEL LEGALLY
DESCRIBED AS LOT 8, BLOCK 2, GRECIAN HILLS SUBDIVISION (Tax ID
#017-073-73).**

Prepared by: Real Estate Services Division, Real Estate Department
Approved by: Tammy R. Oswald, Acting Director, Real Estate Dept.
Concur: Dennis A. Wheeler, Municipal Attorney
Concur: George J. Vakalis, Municipal Manager
Respectfully submitted: Daniel A. Sullivan, Mayor

Appendix A—Area Map

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - General Government

AO Number: 2011-68

Title: **AN ORDINANCE AUTHORIZING DISPOSAL VIA SOLE
SOURCE SALE OF A PARCEL LEGALLY DESCRIBED AS LOT
8, BLOCK 2, GRECIAN HILLS SUBDIVISION.**

Sponsor: MAYOR
Preparing Agency: Real Estate Department
Others Impacted:

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)					
	FY11	FY12	FY13	FY14	FY15
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services					
4000 Debt Service					
5000 Capital Outlay					
TOTAL DIRECT COST	0	0	0	0	0
6000 IGCs	0	0	0	0	0
FUNCTION COST:	0	0	0	0	0
REVENUES:	27.5	0	0	0	0
CAPITAL:	0	0	0	0	0
POSITIONS: FT/PT and Temp.	0	0	0	0	0

PUBLIC SECTOR ECONOMIC EFFECTS: Sale of this lot will add it to the municipal tax base.

PRIVATE SECTOR ECONOMIC EFFECTS: Sole source sale to adjacent landowner will add overall value to owner's lot.

Prepared by: **Tammy R Oswald**
Real Estate Dept, Acting Director

Telephone: **343-7986**

APPENDIX A

Lot 8 Blk 2, Grecian Hills Subd. (TID #017-073-73): for proposed sole source sale

